

**SISI KWA SISI SAVINGS AND CREDIT CO-OP. SOCIETY**

**SHORT ADVANCE APPLICATION AND AGREEMENT FORM**

Full Names Mr/Mrs/Miss/Dr.....Loan No.....

ID NO.....PAYROLL NO.....TEL NO.....

**ADVANCE APPLICATION AND REPAYMENT**

I.....hereby apply for advance of Kshs.....

Amount in Words.....

(Staff whose salary is processed by the Sacco Maximum repayment period 2 Months, Staff whose Salary is not processed by the Sacco Strictly one month and only through check off System.)

**AMOUNT APPROVED.....**

**PAYABLE AMOUNT KSHS.....**

(Payable amount Includes 10% interest for Members and 15% interest for Non Members on monthly balances)

INSTALMENT DATE.....

**SECURITY**

1..... 2.....

I hereby authorize the necessary deductions, including 10% Interest Monthly to be made from my salary. (Non members will be charged 20%)

SIGNATURE APPLICANT.....DATE.....

**GUARANTORS**

**We the undersigned hereby accept jointly and severally liability for the repayment of the loan in the event of the borrowers default.**

(Must be a Bonafied Sacco Member and not Official)

1.....SIGNATURE.....

2.....SIGNATURE.....

ACCOUNTANT SIGNATURE.....DATE.....

**OFFICE APPROVALS**

**We have examined this application with the above recommendation and have decided as follows.**

**Loan approved Kshs.....repayable in .....Months**

**Chairman.....Member.....**

**Date.....**

**PAYING OFFICER SIGNATURE.....DATE.....**

**CHEQUE NO.....**

**AMOUNT KSHS.....**

**SIGNATURE.....**